

The Free Markets ETF
Schedule of Investments
February 28, 2026 (Unaudited)

COMMON STOCKS - 86.5%	Shares	Value
Banking - 6.0%		
Citizens Financial Group, Inc.	8,225	\$ 495,062
KeyCorp	23,843	494,504
		<u>989,566</u>
Consumer Staple Products - 5.0%		
Pilgrim's Pride Corp.	7,575	326,937
Tilray Brands, Inc. ^(a)	21,012	165,365
Tyson Foods, Inc. - Class A	5,059	328,784
		<u>821,086</u>
Financial Services - 9.0%		
Blackstone, Inc.	4,337	491,686
Federal National Mortgage Association ^(a)	68,701	494,647
Interactive Brokers Group, Inc. - Class A	6,994	497,903
		<u>1,484,236</u>
Health Care - 18.3%		
Biogen, Inc. ^(a)	2,566	492,210
Cardinal Health, Inc.	1,082	248,027
Cencora, Inc.	664	247,101
CVS Health Corp.	3,094	247,210
Eli Lilly & Co.	315	331,377
Ensign Group, Inc.	574	122,933
IQVIA Holdings, Inc. ^(a)	694	124,094
Johnson & Johnson	1,325	329,170
Tenet Healthcare Corp. ^(a)	518	124,004
Thermo Fisher Scientific, Inc.	791	412,198
Universal Health Services, Inc. - Class B	1,596	328,936
		<u>3,007,260</u>
Industrial Products - 10.3%		
Archer Aviation, Inc. ^(a)	46,525	331,258
General Dynamics Corp.	591	211,017
Howmet Aerospace, Inc.	1,261	331,050
Joby Aviation, Inc. ^(a)	49,923	502,225
NuScale Power Corp. - Class A ^(a)	25,289	324,964
		<u>1,700,514</u>
Industrial Services - 7.3%		
Comfort Systems USA, Inc.	174	248,710
EMCOR Group, Inc.	455	329,702
FedEx Corp.	839	324,693

Quanta Services, Inc.	530	\$ 298,433
		<u>1,201,538</u>
Materials - 7.4%		
NACCO Industries, Inc. - Class A	2,388	137,023
Peabody Energy Corp.	15,706	495,367
Uranium Energy Corp. ^(a)	38,038	583,123
		<u>1,215,513</u>
Media - 6.0%		
Fox Corp. - Class A	8,702	490,271
Nexstar Media Group, Inc. - Class A	1,966	493,505
		<u>983,776</u>
Oil & Gas - 3.5%		
TechnipFMC PLC	1,229	81,495
Williams Cos., Inc.	6,580	491,658
		<u>573,153</u>
Real Estate - 3.5%		
CareTrust REIT, Inc. - REIT	8,041	326,625
Welltower, Inc. - REIT	1,179	244,195
		<u>570,820</u>
Retail & Wholesale - Staples - 0.7%		
Archer-Daniels-Midland Co.	1,790	123,582
		<u>123,582</u>
Tech Hardware & Semiconductors - 1.5%		
Cisco Systems, Inc.	3,109	247,041
		<u>247,041</u>
Utilities - 8.0%		
American Electric Power Co., Inc.	2,448	327,592
Dominion Energy, Inc.	6,502	410,536
Duke Energy Corp.	2,506	327,910
Evergy, Inc.	1,467	122,729
Exelon Corp.	2,479	122,636
		<u>1,311,403</u>
TOTAL COMMON STOCKS (Cost \$13,268,895)		<u>14,229,488</u>

SHORT-TERM INVESTMENTS - 10.2%	Shares	Value
Money Market Funds - 10.2%		
First American Government Obligations Fund - Class X, 3.60% ^(b)	1,681,711	\$ 1,681,711
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,681,711)		<u>1,681,711</u>
TOTAL INVESTMENTS - 96.7% (Cost \$14,950,606)		\$ 15,911,199
Other Assets in Excess of Liabilities - 3.3%		<u>536,859</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 16,448,058</u>

Percentages are stated as a percent of net assets.

PLC Public Limited Company
REIT Real Estate Investment Trust

- (a) Non-income producing security.
(b) The rate shown represents the 7-day annualized effective yield as of February 28, 2026.